

Sonrisas Peru
Balance Sheet
December 31, 2005

ASSETS

Current Assets		
Petty Cash	\$	(4.77)
Credito		703.68
Chase Bank		3,087.54
Merchant Account		29.27
Accounts Receivables - Spons		30.00
Prepaid Web Hosting Service		116.55
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Total Current Assets		3,962.27
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>3,962.27</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accrued Provision Sponsorships	\$	2,249.21
Accrued Provision Spec. Don.		1,022.95
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Total Current Liabilities		3,272.16
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		3,272.16
Capital		
Equity Earnings		829.64
Net Income		(139.53)
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Total Capital		690.11
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Total Liabilities & Capital	\$	<u><u>3,962.27</u></u>